touchstone
ENERGY

⚡ Sysynkt

Sysynkt Purchasing
FAQs

Unveiling the answers to your most-asked Sysynkt questions.

Embracing a new software often leads to a myriad of questions.

This datasheet aims to offer clarity and insights on any questions you may have about the Purchasing module of Sysynkt. If you want to know how secure the Sysynkt Purchasing module is, how it recognises invoices and whether Purchase Orders can be created, you'll find the answers here.

Answered by Kalev Kalamäe, Founder of Sysynkt, and Penny Phillips, Customer Success Executive at Touchstone, and asked by SunSystems users at our recent event, this Sysynkt Purchasing FAQs datasheet's goal is to unravel any queries you may have about the ground-breaking automation platform for SunSystems.

Can you link budgets into the workflow? E.g. if a project goes over budget then it would notify the user, and/or trigger a different workflow?
In short, yes. The Sysynkt procurement module can do budget checking which can be used to trigger a workflow action.

At which point are payment entries posted to SunSystems from the payment run point of view?
Only once the payment has been successfully sent to the bank.

Can Sysynkt have multiple approvers based on their limits?
Absolutely, yes.

Can Sysynkt manage the supplier database beyond onboarding i.e. close old suppliers?

Yes it can.

Can users on Sysynkt who are not named users on SunSystems view or post transactions from or to SunSystems?

Yes as the Sysynkt Purchasing module is tightly integrated to SunSystems and we do not restrict the number of users in Sysynkt.

Will Sysynkt create the supplier code for you based on system rules?

Yes it will. Users will soon be able to control how these codes are structured.

How secure are bank details in the Supplier Onboarding module? Would this eliminate the requirement to verbally verify details with suppliers?

Yes, it does. The whole process is authorised by the Financial Conduct Authority (FCA). Sysynkt does not hold any logons, IDs or passwords for your bank accounts. You login and are validated via your bank portal, this is just shown within the Sysynkt platform.

With regards to AP invoices received by email, do these invoices need to be in a specific format or attachment type? Can it recognise invoices within the body of an email as well as attachments?
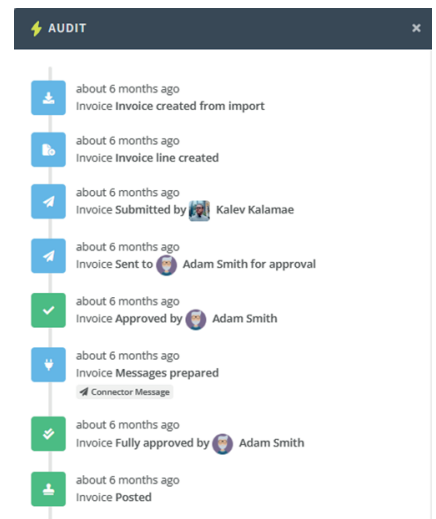
Invoices do not need to be in any specific format. Sysynkt is smart enough to extract and find data to process and will import the document as best it can, which you can correct manually. For attached invoice documents, Sysynkt has a very high recognition rate.

Can Purchase Orders be created in Sysynkt by other applications?

Yes, Sysynkt an create Purchase Orders through a purchase request, once approved the PO is typically sent by email as a PDF, it can also be viewed by the supplier in the Supplier Portal. Sysynkt can also link to other systems to import POs

How can I learn more about Automation for SunSystems?

Schedule a demonstration of Sysynkt with one of our experts and see how the Automation for SunSystems platform can benefit your business.
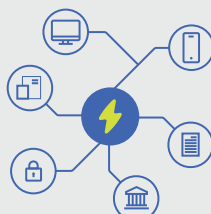

About Sysynkt

Sysynkt's XFMS (Extended Finance Management System) solution supercharges finance processes and runs truly in the cloud with smarter, intelligent, and intuitive modules built for the modern finance office. It enables open banking, AI-assisted accounting, multi-dimensional workflows, mobile expenses, end-to-end procurement, and an API toolkit that lets customers put a rocket under their business processes.

We believe in digital inclusion—implementing our solution removes many cost and resource barriers so customers of all sizes can be part of the digital revolution and improve decision-making using their own data.

Hello Sun, let's do cloud!

Visit www.sysynkt.com
Email hello@sysynkt.com

About TouchstoneEnergy

We provide an extensive range of world-class business software and consultancy services, largely focusing on asset-intensive industries. We specialise in the supply of automated Enterprise Asset Management, Accounting and Finance, and Business Intelligence solutions.

Our team leverages their combined 350 years of experience, knowledge, and skill to offer consultative and solution-driven support that helps our customers overcome the many day-to-day challenges.

We use these qualities in conjunction with highly capable and proven software from providers such as Infor, Hexagon and more recently Sysynkt to improve efficiency, and deliver real business value for our growing customer base.

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